

A FAMILY FOR EVERY CHILD
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · HOME FEDERAL	63,082.27
1120 · SIUSLAW BANK - ETSF	25,411.45
1149 · SUMMIT CHECKING A/C	59,846.47
1151 · SUMMIT BANK MONEY MARKET	100,930.38
Total Checking/Savings	<u>249,270.57</u>
Other Current Assets	
1255 · Prepaid Rent	1,000.00
1257 · Prepaid Insuranxe	3,645.00
Total Other Current Assets	<u>4,645.00</u>
Total Current Assets	<u>253,915.57</u>
TOTAL ASSETS	<u>253,915.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	6,312.63
Total Accounts Payable	<u>6,312.63</u>
Other Current Liabilities	
2100 · Payroll Liabilities	-3,119.02
Total Other Current Liabilities	<u>-3,119.02</u>
Total Current Liabilities	<u>3,193.61</u>
Total Liabilities	3,193.61
Equity	
1110 · Retained Earnings	179,396.67
Net Income	71,325.29
Total Equity	<u>250,721.96</u>
TOTAL LIABILITIES & EQUITY	<u>253,915.57</u>